



Borough of Harrington Park
85 HARRIOT AVENUE
HARRINGTON PARK, NEW JERSEY 07640
201-768-1700 fax 201-768-3038
harringtonparknj.gov clerk@harringtonparknj.gov

**BOROUGH OF HARRINGTON PARK
BOND ORDINANCE NUMBER #731**

BOND ORDINANCE PROVIDING FOR VARIOUS 2019 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF HARRINGTON PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$930,030.20 THEREFOR (INCLUDING GRANTS AND OTHER AMOUNTS TOTALING \$460,850.00) AND AUTHORIZING THE ISSUANCE OF \$648,838.00 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF HARRINGTON PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1. The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized as general improvements or purposes to be undertaken by the Borough of Harrington Park, in the County of Bergen, State of New Jersey (the "Borough"). For the said improvements or purposes stated in Section 3, there is hereby appropriated the sum of \$930,030.20, said sum being inclusive of (i) a grant expected to be received in the amount of \$202,000.00 from the New Jersey Department of Transportation (the "NJDOT Grant"), (ii) the sum of \$101,925.00, which sum is now available in the Borough's Open Space Trust Fund (the "Borough Funds"), together with a dollar-for-dollar matching grant expected to be received in the amount of \$101,925.00 from the Bergen County Open Space Trust Fund (the "Bergen County Grant"), (iii) the sum of \$55,000.00 expected to be received from Rockland Electric Company ("RECO") pursuant to the terms of an agreement between RECO and the Borough (the "RECO Contribution"), and (iv) a down payment in the amount of \$22,342.20 now available for a portion of said improvements or purposes required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq., as amended and supplemented (the "Local Bond Law"), and now available therefor by virtue of a provision or provisions in a previously adopted budget or budgets of the Borough for down

payment or for capital improvement purposes. Pursuant to N.J.S.A. 40A:2-11(c) of the Local Bond Law, no down payment is required for a portion of the improvements or purposes set forth in Section 3 hereof, as a \$202,000.00 portion of the costs of such improvements or purposes is expected to be permanently funded by the NJDOT Grant.

SECTION 2. For the financing of said improvements or purposes described in Section 3 hereof and to meet the part of said \$930,030.20 appropriation not provided for by the Borough Funds, the Bergen County Grant, the RECO Contribution or said down payment referred to in Section 1 hereof, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$648,838.00 pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Borough in a principal amount not exceeding \$648,838.00 are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law. Notwithstanding anything herein to the contrary, if the Borough receives all or a portion of the NJDOT Grant prior to the issuance of any bonds or notes authorized by this Section 2 to temporarily fund all or a portion of the \$202,000.00 of costs which are expected to be permanently funded by the NJDOT Grant, the amount of the bonds and notes authorized by this Section 2 shall be reduced by the amount of the NJDOT Grant received in accordance with Section 4 hereof.

SECTION 3. (a) The improvements hereby authorized and purposes for the financing of which said bonds or notes are to be issued is the 2019 Capital Improvement Program, which includes, but is not limited to, (i) various roadway repairs and improvements to Hackensack Avenue within the Borough, as part of NJDOT's Fiscal Year 2019 Municipal Aid Program for the Hackensack Avenue Improvements Project (as noted in Section 1 hereof, the Borough expects to receive the NJDOT Grant to permanently fund a \$202,000.00 portion of the anticipated costs of such repairs and improvements as described above); (ii) repairs and improvements to various roadways within the Borough, as part of the 2019 Riverside Cooperative Road Improvement Project, which roadways include, but are not limited to, Lohs Place, First Street (Lohs Place to Norwood Municipal Boundary), Semmens Road (LaRoche Avenue to South Avenue), South Avenue (Semmens Road to End) and Dimas Court (a \$55,000.00 portion of such repairs and improvements being funded by the RECO Contribution); and (iii) improvements to Highland Field Park, as part of the County of Bergen's 2018 Municipal Park Improvement Program, which includes, but is not limited to, the construction of a pavilion and drainage and electrical repairs and

improvements (a \$101,925.00 portion of such repairs and improvements being funded by the Borough Funds, together with an additional \$101,925.00 portion of such repairs and improvements being funded by the Bergen County Grant). Such improvements or purposes shall also include, as applicable, all engineering and design work, surveying, construction management services, preparation of plans and specifications, permits, bid documents, contract administration, and all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto, all in accordance with the plans therefor on file in the office of the Borough Clerk and available for public inspection and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$648,838.00. Notwithstanding anything herein to the contrary, if the Borough receives all or a portion of the NJDOT Grant prior to the issuance of any bonds or notes authorized by Section 2 hereof to temporarily fund all or a portion of the \$202,000.00 of costs which are expected to be permanently funded by the NJDOT Grant, the estimated maximum amount of the bonds and notes set forth in the preceding sentence shall be reduced by the amount of the NJDOT Grant received in accordance with Section 4 hereof.

(c) The estimated cost of said improvements or purposes is \$930,030.20, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefore being the amount of \$281,192.20, which is comprised of the following amounts not permanently funded by the NJDOT Grant: (i) the down payment available for said improvements or purposes in the amount of \$22,342.20; (ii) the Borough Funds in the amount of \$101,925.00; (iii) the Bergen County Grant in the amount of \$101,925.00; and (iv) the RECO Contribution in the amount of \$55,000.00.

SECTION 4. In the event the Borough receives all or a portion of the NJDOT Grant prior to the issuance of any bonds or notes authorized by Section 2 hereof to temporarily fund all or a portion of the costs which are expected to be permanently funded by the NJDOT Grant, or in the event the United States of America, the State of New Jersey, and/or the County of Bergen make any other contribution or grant in aid to the Borough for the improvements and purposes authorized hereby which is in addition to the NJDOT Grant and the same shall be received by the Borough prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount of the NJDOT Grant or such other amounts so received from the United States of America, the State of New Jersey and/or the County of Bergen. In the event, however, that the Borough receives all or a portion of the NJDOT Grant or such other

amounts to be contributed or granted by the United States of America, the State of New Jersey and/or the County of Bergen after the issuance of the bonds or notes authorized in Section 2 hereof, then such amounts so received shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose.

SECTION 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Borough, provided that no note shall mature later than one (1) year from its date or as otherwise authorized by the Local Bond Law. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, the maturity schedule of the notes so sold, the price obtained and the name of the purchaser.

SECTION 6. The Capital Budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended Capital Budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

SECTION 7. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not current expenses and are improvements which the Borough may lawfully

undertake as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvements or purposes within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is 10.23 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Borough and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, and such statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds or notes provided for in this bond ordinance by \$648,838.00 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$10,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost indicated herein for the improvements or purposes hereinbefore described.

SECTION 8. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable real property within the Borough for the payment of the bonds or notes and the interest thereon without limitation as to rate or amount.

SECTION 9. The Borough reasonably expects to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 of this bond ordinance and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. No funds from sources other than the bonds or notes authorized herein have been or are reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside by the Borough, or any member of the same "Controlled Group" as the Borough, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to its budget or financial policies with respect to any expenditures to be reimbursed. This Section 9 is intended to be and hereby is a declaration of the Borough's official intent to reimburse any expenditures toward the costs of the

improvements or purposes described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid the arbitrage yield restrictions or arbitrage rebate requirements under Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"). The proceeds of any bonds or notes authorized herein used to reimburse the Borough for any expenditures toward the costs of the improvements or purposes described in Section 3 hereof will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create, within one year, following the reimbursement of any expenditures of bond proceeds "replacement proceeds" within the meaning of Treasury Regulation Section 1.148-1 of the bonds or any other bond issue, or (iii) to reimburse the Borough for any expenditure or payment that was originally paid with the proceeds of any obligation of the Borough (other than borrowing by the Borough from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The bonds or notes authorized herein to reimburse the Borough for any expenditures toward the costs of the improvements or purposes described in Section 3 hereof will be issued in an amount not to exceed \$648,838.00. The costs to be reimbursed with the proceeds of the bonds or notes authorized herein will be "capital expenditures" in accordance with the meaning of Section 150 of the Code and Treasury Regulation Section 1.150-1. This provision will take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

SECTION 10. The Borough covenants to maintain the exclusion from gross income under Section 103(a) of the Code of the interest on all bonds and notes issued under this ordinance.

SECTION 11. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING
DATED: May 20, 2019**

**ANN H. BISTRITZ,
Borough Clerk**

**ADOPTED ON SECOND READING
DATED: June 17, 2019**

**ANN H. BISTRITZ,
Borough Clerk**

APPROVAL BY THE MAYOR ON THIS _____ DAY OF _____, 2019

**PAUL A. HOELSCHER,
Mayor**

BOROUGH COUNCIL OF THE BOROUGH OF HARRINGTON PARK
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Harrington Park, in the County of Bergen, State of New Jersey, on May 20, 2019. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Borough Municipal Building, 85 Harriot Avenue, Harrington Park, in said County, on June 17, 2019 at 7:00 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2019 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF HARRINGTON PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$930,030.20 THEREFOR (INCLUDING GRANTS AND OTHER AMOUNTS TOTALING \$460,850.00) AND AUTHORIZING THE ISSUANCE OF \$648,838.00 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): (i) various roadway repairs and improvements to Hackensack Avenue within the Borough, as part of the New Jersey Department of Transportation's ("NJDOT") Fiscal Year 2019 Municipal Aid Program for the Hackensack Avenue Improvements Project (a grant is expected to be received from the NJDOT to permanently fund a \$202,000.00 portion of the anticipated costs of such repairs and improvements); (ii) repairs and improvements to various roadways within the Borough, as part of the 2019 Riverside Cooperative Road Improvement Project, which roadways include, but are not limited to, Lohs Place, First Street (Lohs Place to Norwood Municipal Boundary), Semmens Road (LaRoche Avenue to South Avenue), South Avenue (Semmens Road to End) and Dimas Court (a \$55,000.00 portion of such repairs and improvements being funded by a contribution from Rockland Electric Company); and (iii) improvements to Highland Field Park, as part of the County of Bergen's 2018 Municipal Park Improvement Program, which includes, but is not limited to, the construction of a pavilion and drainage and electrical repairs and improvements (a \$101,925.00 portion of such repairs and improvements being funded by amounts available in the Borough's Open Space Trust Fund, together with an additional \$101,925.00 portion of such repairs and improvements being funded by a dollar-for-dollar matching grant expected to be received from the Bergen County Open Space Trust Fund).

Appropriation: \$930,030.20

Bonds/Notes Authorized: \$648,838.00

Grants and other Amounts Appropriated: (i) a grant expected to be received from the NJDOT in the amount of \$202,000.00; (ii) the sum of \$55,000.00 expected to be received from Rockland Electric Company; and (iii) the sum of \$101,925.00 available in the Borough's Open Space Trust Fund, together with a dollar-for-dollar matching grant expected to be received from the Bergen County Open Space Trust Fund in the amount of \$101,925.00

Section 20 Costs: \$10,000

Average Useful Life: 10.23 years

ANN H. BISTRITZ,
Borough Clerk

BOROUGH COUNCIL OF THE BOROUGH OF HARRINGTON PARK
PUBLIC NOTICE
BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Harrington Park, in the County of Bergen, State of New Jersey on June 17, 2019 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2019 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF HARRINGTON PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$930,030.20 THEREFOR (INCLUDING GRANTS AND OTHER AMOUNTS TOTALING \$460,850.00) AND AUTHORIZING THE ISSUANCE OF \$648,838.00 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): (i) various roadway repairs and improvements to Hackensack Avenue within the Borough, as part of the New Jersey Department of Transportation's ("NJDOT") Fiscal Year 2019 Municipal Aid Program for the Hackensack Avenue Improvements Project (a grant is expected to be received from the NJDOT to permanently fund a \$202,000.00 portion of the anticipated costs of such repairs and improvements); (ii) repairs and improvements to various roadways within the Borough, as part of the 2019 Riverside Cooperative Road Improvement Project, which roadways include, but are not limited to, Lohs Place, First Street (Lohs Place to Norwood Municipal Boundary), Semmens Road (LaRoche Avenue to South Avenue), South Avenue (Semmens Road to End) and Dimas Court (a \$55,000.00 portion of such repairs and improvements being funded by a contribution from Rockland Electric Company); and (iii) improvements to Highland Field Park, as part of the County of Bergen's 2018 Municipal Park Improvement Program, which includes, but is not limited to, the construction of a pavilion and drainage and electrical repairs and improvements (a \$101,925.00 portion of such repairs and improvements being funded by amounts available in the Borough's Open Space Trust Fund, together with an additional \$101,925.00 portion of such repairs and improvements being funded by a dollar-for-dollar matching grant expected to be received from the Bergen County Open Space Trust Fund).

Appropriation: \$930,030.20

Bonds/Notes Authorized: \$648,838.00

Grants and other Amounts Appropriated: (i) a grant expected to be received from the NJDOT in the amount of \$202,000.00; (ii) the sum of \$55,000.00 expected to be received from Rockland Electric Company; and (iii) the sum of \$101,925.00 available in the Borough's Open Space Trust Fund, together with a dollar-for-dollar matching grant expected to be received from the Bergen County Open Space Trust Fund in the amount of \$101,925.00

Section 20 Costs: \$10,000

Average Useful Life: 10.23 years

ANN H. BISTRITZ,
Borough

Clerk

CERTIFICATE OF INTRODUCTION

I, the undersigned Clerk of the Borough of Harrington Park, in the County of Bergen, State of New Jersey, DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a meeting of the governing body of the Borough duly called and held on May 20, 2019 at 7:00 p.m. at the Borough Municipal Building, 85 Harriot Avenue, Harrington Park, in said County, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this ____ day of _____, 2019.

(SEAL)

ANN H. BISTRITZ,
Borough Clerk

CERTIFICATE OF FINAL ADOPTION

I, the undersigned Clerk of the Borough of Harrington Park, in the County of Bergen, State of New Jersey, DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a meeting of the governing body of the Borough duly called and held on June 17, 2019, at 7:00 p.m. at the Borough Municipal Building, 85 Harriot Avenue, Harrington Park, in said County, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this _____ day of _____, 2019.

(SEAL)

ANN H. BISTRITZ,
Borough Clerk

CLERK'S CERTIFICATE

I, ANN H. BISTRITZ, DO HEREBY CERTIFY that I am the Clerk of the Borough of Harrington Park, in the County of Bergen (the "Borough"), a municipal corporation organized and existing under the laws of the State of New Jersey, and that, as such, I am duly authorized to execute and deliver this certificate on behalf of the Borough. In such capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Borough and the records relative to all resolutions and ordinances of the Borough. The representations made herein are based upon the records of the Borough. I DO HEREBY FURTHER CERTIFY THAT:

1. Attached hereto is the bond ordinance introduced on May 20, 2019 and finally adopted on June 17, 2019.

2. After introduction, the bond ordinance was published as required by law on _____, 2019 in _____ (the name of the newspaper).

3. Following the passage of the bond ordinance on first reading, and at least seven (7) days prior to the final adoption thereof, I caused to be posted in the principal municipal building of the Borough at the place where public notices are customarily posted, a copy of said bond ordinance or a summary thereof and a notice that copies of the bond ordinance would be made available to the members of the general public of the Borough who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body. Copies of the bond ordinance were made available to all who requested same.

4. After final passage, the bond ordinance was duly approved by the Mayor on _____, 2019 (if applicable) and was duly published as required by law on _____, 2019 in _____ (the name of the newspaper). No

protest signed by any person against making any improvements or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within twenty (20) days after said publication or at any other time after the final passage thereof.

5. The bond ordinance has not been amended, added to, altered or repealed and said bond ordinance is now in full force and effect.

6. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services, as applicable.

7. The official seal of the Borough is the seal, an impression of which is affixed opposite my signature on this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this _____ day of _____, 2019.

(SEAL)

ANN H. BISTRITZ,
Borough Clerk

CERTIFICATE OF SUPPLEMENTAL DEBT STATEMENT

I, the undersigned, Clerk of the Borough of Harrington Park, in the County of Bergen, State of New Jersey, DO HEREBY CERTIFY, that the attached Supplemental Debt Statement was prepared, executed and sworn to by Kunjesh Trivedi, the Chief Financial Officer, as of May 20, 2019, and that such Supplemental

Debt Statement was filed in my office on or by May 20, 2019 and with the Director of the Division of Local Government Services on _____, 2019.

**ANN H. BISTRITZ,
Borough Clerk**

DOWN PAYMENT CERTIFICATE

I, the undersigned Chief Financial Officer of the Borough of Harrington Park, in the County of Bergen, State of New Jersey, DO HEREBY CERTIFY that prior to final adoption of the bond ordinance entitled,

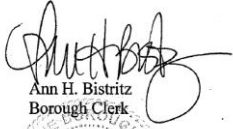
“BOND ORDINANCE PROVIDING FOR VARIOUS 2019 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF HARRINGTON PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$930,030.20 THEREFOR (INCLUDING GRANTS AND OTHER AMOUNTS TOTALING \$460,850.00) AND AUTHORIZING THE ISSUANCE OF \$648,838.00 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF”,

there was available as a down payment for the improvements or purposes authorized by said bond ordinance \$22,342.20, which was available by virtue of a provision or provisions in a previously adopted budget or budgets of the Borough for down payment or for capital improvement purposes.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 2019.

**KUNJESH TRIVEDI,
Chief Financial Officer**

Certified Copy of a Resolution Ordinance at the June 10, 2019 Regular Agenda Meeting of the Mayor and Council of the Borough of Harrington Park, Bergen County, New Jersey.



Ann H. Bistriz
Borough Clerk

